

**VILLAGE OF BROWNSVILLE 2021 VILLAGE BOARD
RESOLUTION NO. 2021-02**

**A RESOLUTION TO APPROVE BORROWING – FOR THE WWTF CHEMICAL
PHOSPHORUS REMOVAL CHEMICAL UPGRADE**

WHEREAS, the Village Board deems it desirable and in the best interests of the Village of Brownsville (“the village”) to borrow One-Hundred-Thousand and 00/100 Dollars (\$100,000.00) from National Exchange Bank and Trust to finance the Brownsville WWTF Chemical Phosphorus Removal Upgrade.

NOW, THEREFORE, BE IT RESOLVED, that the village borrow \$100,000.00 from National Exchange Bank and Trust; that the annual interest rate of the Loan shall be 3.15% per annum; that the Loan shall mature on March 2031; that the Loan shall be due and payable in full at the end of such period.

RESOLVED FURTHER, that the President of the village board is hereby authorized, directed and empowered to execute, for and on behalf of the village and in its name, any and all documents required in connection with the Loan, including but not limited to the Note.

Passed by the Village Board of the Village of Brownsville this 10th day of February 2021.

Jeffrey Bloohm, President

Attest:

Marilyn Halley, Clerk